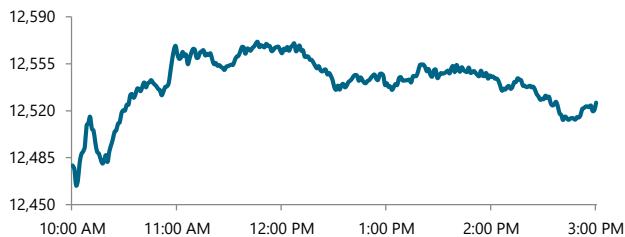


Daily Markets Overview

29 August 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,526	-0.5	-0.5	11.0	18.2
Saudi (NOMUC)	21,763	0.6	0.6	-16.2	NA
Energy	6,524	-1.6	-1.6	18.3	8.4
Materials	7,698	1.0	1.0	4.8	11.7
Capital Goods	6,675	1.8	1.8	-11.5	16.8
Com. & Prof. Svc	3,875	-1.0	-1.0	-12.8	45.1
Transportation	5,044	0.5	0.5	-3.6	NA
Cons. Durables & Apparel	4,926	-0.3	-0.3	-22.4	NA
Consumer Services	4,112	0.9	0.9	-11.4	NA
Media	25,162	-1.6	-1.6	8.2	30.3
Retailing	8,817	0.2	0.2	-10.5	31.2
Food & Staples Retailing	10,217	-0.4	-0.4	12.0	8.9
Food & Beverages	4,961	-0.7	-0.7	2.6	45.2
Health Care Equipment	9,356	-0.3	-0.3	27.9	40.7
Pharma, Biotech & Life Science	3,753	-1.2	-1.2	-27.7	NA
Banks	14,101	-1.1	-1.1	15.4	19.3
Diversified Financials	8,161	-0.3	-0.3	19.5	22.1
Insurance	5,532	0.7	0.7	-7.6	NA
Telecommunication	7,328	0.6	0.6	0.7	17.1
Utilities	8,150	-0.3	-0.3	37.4	25.4
REITs	4,336	0.1	0.1	-6.0	29.0
Real Estate	3,144	0.1	0.1	-0.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	57.80	9.9%	63
Saudi Ceramic Co.	42.35	8.7%	141
Gulf General Cooperative Insurance Co.	9.14	7.8%	18
Ash-Sharqiyah Development Co.	71.80	6.7%	38
Saudi Arabian Mining Co.	78.00	5.8%	592

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Kingdom	25-Aug	2Q22	427.2	4%	0.12	NA
SARCO	25-Aug	2Q22	21.0	194%	1.40	NA
MIS	25-Aug	2Q22	16.9	25%	0.56	NA
ALBABTAIN	25-Aug	2Q22	10.5	-28%	0.25	NA
GACO	25-Aug	2Q22	-0.3	NM	-0.01	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% lower at 12,526, while NOMUC gained 0.6% to 21,763 on Sunday. TASI traded value totaled SAR 5.8bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 36.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks declined 1.1%, while Materials increased 1.0%. Telecom ended 0.6% higher. Capital Goods (up 1.8%) was the best performing sector. Among stocks, National Gas & Industrialization Co. (2080/NGIC AB), Saudi Ceramic Co. (2040/SCERCO AB), and Gulf General Cooperative Insurance Co. (8260/GGCI AB), led the gainers.
- According to the Saudi Central Bank (SAMA), listed banks reported a 54.5% rise in aggregate net profit before Zakat and tax to SAR 5.81bn (USD 1.55bn) in July, from SAR 3.76bn (USD 1.0bn) a year earlier. (Source: Argaam)
- According to SAMA, assets held by the Central Bank increased by SAR 19.5bn (USD 5.19bn) M/M to SAR 2.01tn (USD 534.06bn) in July. When compared to July 2021, SAMA's assets increased by SAR 156.7bn (USD 41.73bn). This is the first time that SAMA's assets have exceeded SAR 2tn (USD 532.57bn) since February 2017. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), merchandise imports rose 29% Y/Y to SAR 59.9bn (USD 15.95bn) in June 2022. Imports for June increased M/M by SAR 5.31bn (USD 1.41bn), or 10%. (Source: Argaam)
- Saudia Dairy and Foodstuff Co. (2270/SADAFCO AB)'s CEO announced that the company continues to deliver close to a 10% net profit growth on a consistent basis despite unfavorable market conditions. The CEO highlighted that the company held the leading position in terms of UHT milk, tomato paste, and ice cream. In all the three core categories, the company was able to strengthen its market share positions, leading to very strong number one positions in UHT Milk and tomato paste and a strong number one position in ice cream. (Source: Argaam)
- National Housing Co. (NHC) announced that it has signed several agreements with a total investment of SAR 4.5bn (USD 1.2bn) with Retal Urban Development Co. (4322/RETAL AB), Dar, Emaar Investment and Real Estate Development Co., Tilal Real Estate Co., Sumouh Real Estate Co. (9511/SRE AB), Maya Real Estate Development and Investment Co., and Tamkeen Real Estate Development Co., for the development of residential communities in Al-Wajeha Suburb and Qumra Community. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	101.20	-2.5%	14
Al Hammadi Co for Development & Investment	44.00	-2.2%	10
Middle East Paper Co.	59.90	-2.0%	26
Raydan Food Co.	13.04	-2.0%	6
Emaar The Economic City	10.60	-1.9%	34

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
SABIC Agri-Nutrients Co.	178.00	4.2%	640
Saudi Arabian Mining Co.	78.00	5.8%	592
Al Rajhi Bank	90.70	-1.4%	429
Saudi Telecom Co.	105.80	1.2%	275
Saudi Basic Industries Corp.	103.20	-0.6%	167

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 28, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

29 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,463	0.0	1.3	8.4	10.6
Abu Dhabi (ADX)	10,079	0.6	0.0	18.7	20.1
Kuwait (KSE)	7,219	-0.4	-0.4	2.0	17.9
Qatar (QE)	13,686	-0.4	-0.4	17.7	15.8
Oman (MSM)	4,601	1.4	1.4	11.4	13.2
Bahrain (BSE)	1,902	0.1	0.1	5.9	6.5
DJMENA Index	797	-0.4	-0.4	6.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,058	-3.4	-4.0	-14.9	19.8
US (NASDAQ 100)	12,142	-3.9	-4.4	-22.4	23.0
UK (FTSE 100)	7,427	-0.7	-1.6	0.6	14.4
Germany (DAX)	12,971	-2.3	-4.2	-18.3	12.5
France (CAC 40)	6,274	-1.7	-3.4	-12.3	13.1
Russia (MICEX)	2,269	1.0	3.4	-40.1	3.7
Japan (Nikkei)	28,641	0.6	-1.0	-0.5	28.9
Hong Kong (HSI)	20,170	1.0	2.0	-13.8	7.7
South Korea (KOSPI)	2,481	0.2	-0.5	-16.7	10.5
China (SHCOMP)	3,236	-0.3	-0.7	-11.1	14.1
India (NIFTY)	17,559	0.2	-1.1	1.2	22.0
Brazil (IBOV)	112,299	-1.1	0.7	7.1	6.4
Turkey (BIST 100)	3,146	0.3	4.2	69.4	5.3
Egypt (EGX30)	10,287	0.0	1.9	-13.9	7.1
MSCI Emerging Markets	1,007	0.3	0.5	-18.3	11.2
MSCI World	2,695	-2.7	-3.3	-16.6	17.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	101.0	1.7	22.6	29.8	42.1
Natural Gas (\$/mmbtu)	9.3	-0.8	73.1	149.2	175.4
Gold (\$/oz)	1,738	-1.2	-1.1	-5.0	-3.0
Silver (\$/oz)	18.9	-1.8	-16.7	-18.9	-19.8
Platinum (\$/oz)	867	-2.3	-15.7	-10.5	-11.7
Copper (\$/t)	8,188	0.3	-12.8	-15.9	-12.1
Zinc (\$/t)	3,647	0.6	16.0	1.6	21.9
Lead (\$/mt)	1,998	0.0	-11.4	-14.2	-17.9
Wheat (\$/bu)	805	2.1	7.8	4.5	10.9
Corn (\$/bu)	664	2.2	23.1	12.0	29.0
Sugar (\$/lb)	18.5	3.2	-9.0	-2.2	1.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.07	0.03	2.86	0.00
Saudi Arabia	3.06	0.01	2.16	-0.01
UAE	2.81	0.00	2.45	-0.26
Kuwait	2.63	0.00	1.13	-0.44
Qatar	2.45	0.00	1.33	-0.62
Bahrain	4.13	0.00	2.61	1.06

Source: Reuters

NOTES:

(1) Prices updated as of August 26, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China and Japan are down 0.1% and 2.7%, respectively. Hong Kong, South Korea and India are trading 2.3%, 0.7% and 1.4% lower, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Both Kuwait and Qatar decreased 0.4%. Oman and Bahrain gained 1.4% and 0.1%, respectively.
- Oman's Oil Ministry revealed that the country supports OPEC+ efforts that maintain global markets stability in the face of fluctuations and challenges. (Source: Zawya)
- Sharjah Foundation to Support Pioneering Entrepreneurs (Ruwad) of the Sharjah Economic Development Department (SEDD), announced that it has registered 214 new projects in the Foundation in 2021. It is noted that the value of financing approvals during 2021 amounted to more than AED 2.6mn (SAR 2.66mn) going to 6 new projects, with AED 1.2mn (SAR 1.23mn) direct financing from the institution and AED 1.4mn (SAR 1.43mn) indirect financing through banking facilities. (Source: Zawya)
- Dubai's Roads and Transport Authority (RTA) announced that it has in collaboration with Keolis-MHI (operator of Dubai Metro and Tram) have launched the Rail Automated System (RAS) Project to trial a paperless initiative reliant on advanced technology. (Source: Trade Arabia)
- According to reports, the Qatar Investment Authority is negotiating with the Egyptian government for stakes in the Alexandria Container & Cargo Handling Company and the Eastern Company. It is noted that the authority aims to take 10 to 20% of the shares owned by the Holding Company for Maritime and Land Transport, which currently amounts to about 35%. (Source: Zawya)
- Abu Dhabi Agriculture and Food Safety Authority (ADAFSA) announced that it has signed a collaboration agreement with the Khalifa Centre for Genetic Engineering and Biotechnology (KCGEB) to implement a detailed implementation plan for all phases of Abu Dhabi's Agricultural Genome Programme. (Source: Trade Arabia)

Coming Up

- Japan unemployment rate for July (prior: 2.6%; consensus: 2.6%) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 26 (prior: -3.3mn barrels) will be announced on August 31. (Source: Trading Economics)
- US jobless claims for the week ended August 27 (prior: 243K; consensus: 249K) will be announced on September 1. (Source: Trading Economics)

Daily Markets Overview

29 August 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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